

**MINUTES**  
**Cypress Cove Water Supply Corporation**  
**Spring Branch, TX 78070**  
**Location: Cypress Cove Civic Center**  
**Wednesday, 4/27/18, 7:00 PM**

**1. Open Meeting**

*Motion (Owen), second (Gilbert), all vote YES. Meeting opened.*

**1. Call to order open Meeting**

**2. Invocation**

**3. Discuss and approve financial status of CCWS, including transfer money from CCMA to CCWS**

*Discussed the current account balances and costs to install water meter taps. Discuss the current tariff and the amount that the WSC is permitted to charge.*

*Discussed loan of \$70,000 to current WSC or going to the bank. CCMA voted to approve a loan to the existing CCWS.*

**4. Discuss STM Application with PUC and approval process.**

*Discussed that the approval process was imminent within the next 60 days.*

**5. Discuss and approve an accurate Accounting Process**

*Discussed separation of accounting for the two organizations.*