

**Meeting Minutes
Cypress Cove Water Supply Corporation Spring Branch, TX**

78070 BOARD OF DIRECTORS MEETING- October 8th, 2024

In accordance with Chapter 551 of the Texas Government Code, notice is hereby given to the public that the Board of Directors for the CYPRESS COVE WATER SUPPLY CORPORATION shall hold a meeting on **Tuesday, October 8th at 6:30 p.m. at the Cypress Cove Civic Center, 3686 Tanglewood Trail, Spring Branch, Texas 78070**. The Board may take action on any of the items posted below. Action cannot be taken on individual citizen or customer communications or Board member items unless the matter was continued from a previous meeting or is individually listed below.

AGENDA-

- 1) Call to order and Open Meeting – Mike
6:30pm
- 2) Representative from the Rebecca Creek Campgrounds to discuss meters and billing
Not present
- 3) Public input to any current agenda item: questions, comments and constructive suggestions are welcome for limited time frame. If subject is not on current agenda, board can't discuss, otherwise it can be added to future agenda if approved.

Tom Lalanne – concerned about CCWSC selling water (said many on Eagle Rock are concerned), and concerned about the commercial trucks on ER.

1. **Can the trucks go to a different place?**
 - a. **The trucks are dispersed around the community and ER is one of the places where the air valves are to give water.**
2. **Do we have enough water?**
 - a. **Yes. We are on the Trinity aquifer.**
 - b. **We always make sure our community is taken care of FIRST.**
3. **Does TCEQ know?**
 - a. **They don't need to know.**
4. **How many gallons have been sold?**
 - a. **At any given time, we sell 2400 gallons.**
5. **How many gallons do we plan to sell?**
 - a. **We don't have a plan because we are not advertising to outside people.**
 - b. **We do not have a contract with anyone and can refuse at any time.**
6. **What is revenue?**
 - a. **\$25 per 1000 gallons**
 - b. **Income is used for upgrades and repairs/maintenance**

- 4) Review & Approve September 10th meeting minutes.

Motion to approve – Marty

Second – Dan

All in favor – yes

- 5) Review Financial Reports & Budget

Motion to approve – Marty

Second – Dan

All in favor – yes

NEW BUSINESS

- 6) Office Manager Report – Angie

- **We got approved for the tax exemption for the shop property**
- **The land, there is delay because we still don't have the survey**
 - **Mike will talk with him and say we will have to go with someone else**

- 7) President's Report – Mike

Motion made to secure a loan for \$161k to punch well 6 and use our CD as collateral at 7.76% -

Mike

Second – Dan

All in favor – yes

OLD BUSINESS

- 8) Public input: questions, comments and constructive suggestions are welcome. If subject is not on current agenda, board can't discuss, otherwise it can be added to future agenda if approved.

None

- 9) Set date for next meeting.

November 12, 2024 at 6:30pm

- 10) Close and adjourn.

7:35pm

The Board of Directors may retire to executive session regarding any matter listed on the agenda at any time between the meeting's opening and adjournment for the purpose of consultation with legal counsel pursuant to Chapter 551.071 of the Texas Government Code; discussion of personnel matters pursuant to Chapter 551.074 of the Texas Government Code; and/or real estate acquisition pursuant to Chapter 551.072 of the Texas Government Code. Action, if any, will be taken in open session.