



Cypress Cove Water Supply Corporation

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Dear Members,

January 13, 2021

Since there were members who had concerns about the validity of the December 20, 2020 Board meeting, the **Cypress Cove** Water Supply Corporation (“Corporation”) Board of Directors held a public meeting on January 12, 2021 and voted and approved to increase the monthly base rate for water service for all members. Cypress Cove WSC board has determined that the company is not sustainable based upon financial reports reflecting a <\$761.00> net Loss for entire the year of 2020. This increase is crucial to meet future planning requirements and infrastructure upgrades.

The new rates will take effect beginning on February meter readings which will be reflected on the March billing, which is 47 days from the date of this letter. The rate changes are as follows:

Gallons used	Old Rates, per 1000 gl	New Rates
0/Minimum Charge	\$ 45.00	\$55.00
0 - 2000	\$ 3.25	No Change
2,001 - 4,000	\$ 4.75	No Change
4,001 - 6,000	\$ 4.75	No Change
6,001 - 8,000	\$ 4.75	No Change
8,001 - 10,000	\$ 4.75	No Change
10,001 - 20,000	\$ 6.25	No Change
20,001 - 30,000	\$ 6.75	No Change
30,001 - 40,000	\$ 6.75	No Change
40,001 - 50,000	\$ 6.75	No Change
50,001 -	\$ 6.75	No Change

EXAMPLES

Gallons used	Old Rate	New Rate
1,950	\$51.73	\$61.73
3,000	\$56.85	\$66.85
6,000	\$71.70	\$81.70
8,000	\$81.60	\$91.60
15,000	\$124.50	\$134.50
50,000	\$370.50	\$380.50